

104TH CONGRESS
1ST SESSION

S. 688

To provide for the minting and circulation of one-dollar silver coins.

IN THE SENATE OF THE UNITED STATES

APRIL 6 (legislative day, APRIL 5), 1995

Mr. MURKOWSKI (for himself and Mr. GRASSLEY) introduced the following bill; which was referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide for the minting and circulation of one-dollar silver coins.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States Silver
5 Dollar Coin Act of 1995”.

6 **SEC. 2. ONE-DOLLAR COINS.**

7 (a) COLOR AND CONTENT.—Section 5112(b) of title
8 31, United States Code, is amended—

9 (1) in the first sentence, by striking “The dol-
10 lar,” and inserting “The”; and

1 (2) by inserting after the fourth sentence the
2 following: “The dollar coin authorized under sub-
3 section (a)(1) shall be silver in color, shall have a
4 distinctive edge and have tactile and visual features
5 that make the denomination of the coin readily dis-
6 cernible, shall be minted and fabricated in the
7 United States, and shall have metallic and anti-
8 counterfeiting properties similar to those of United
9 States clad coinage, except that the dollar coin shall
10 be a clad coin with 3 layers of metal, including 2
11 outer layers of silver. The dollar coin authorized
12 under subsection (a)(1) shall contain not less than
13 1 gram of newly mined fine silver.”.

14 (b) ADJUSTMENTS TO SILVER CONTENT.—Section
15 5112(c) of title 31, United States Code, is amended by
16 adding at the end the following: “Notwithstanding sub-
17 section (b), the Secretary may prescribe the weight of sil-
18 ver in the dollar coin if the Secretary determines that such
19 action is necessary to ensure an adequate supply of dollar
20 coins to meet the needs of the United States.”.

21 (c) DESIGN.—Section 5112(d)(1) of title 31, United
22 States Code, is amended—

23 (1) in the fourth sentence, by striking “the dol-
24 lar, half dollar,” and inserting “the half dollar”; and

1 (2) by striking the fifth and sixth sentences and
2 inserting the following: “The obverse side of the dol-
3 lar coin shall bear a likeness of President Dwight D.
4 Eisenhower and the reverse side shall bear a render-
5 ing of the Iwo Jima Memorial.”.

6 (d) EFFECTIVE DATE.—Not later than 30 months
7 after the date of enactment of this Act, the Secretary of
8 the Treasury shall place into circulation the one-dollar
9 coins authorized by section 5112(a)(1) of title 31, United
10 States Code, in accordance with the amendments made by
11 subsections (a), (b), and (c).

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